

Millard School District
\$47,500,000
General Obligation Bond
Election
Vote by Tuesday, Nov 21, 2023!

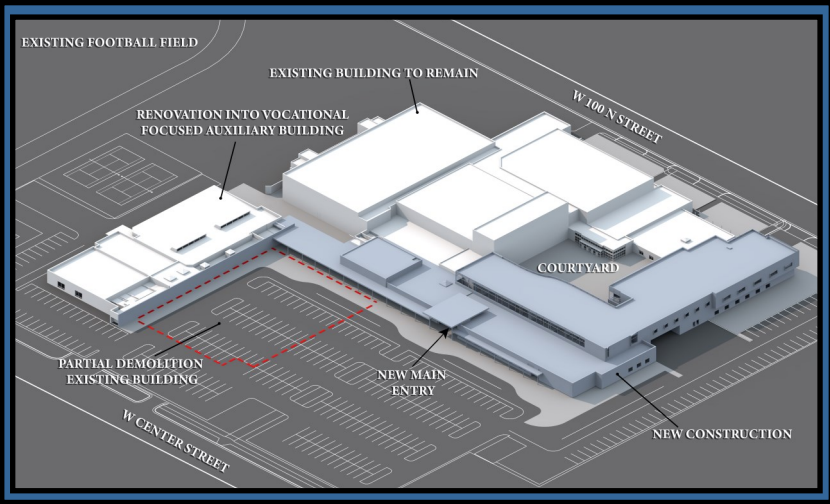
Election November 21, 2023
 Ballots can be deposited between the hours of 7:00 am and 8:00 pm.
Additional Voter Information
 Visit vote.utah.gov for ballot information or visit the Millard County Clerk’s website for additional information on the location of each polling place for each voting precinct, each early voting place, and each election day voting center, including changes to the location of a polling place and the location of an additional polling place.
millardcounty.org/your-government/elected-officials/ clerk/elections/2023-municipal-election/
 More information is available at the clerk’s office at 435-743-6223 or visiting the District’s website: millardk12.org.

Millard School District

285 East 450 North
 Delta, UT 84624

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PROPOSITION

Shall the Board of Education (the “Board”) of Millard School District, Utah (the “District”), be authorized to issue General Obligation Bonds in an amount not to exceed Forty-Seven Million Five Hundred Thousand Dollars (\$47,500,000) (the “Bonds”) for the purpose of financing all or a portion of the costs of constructing, furnishing and equipping new school facilities and improving existing facilities; said Bonds to be due and payable in not to exceed thirty-six (36) years from the date of issuance of the Bonds?

PROPERTY TAX COST OF BONDS

If the Bonds are issued as planned (and without regard to the existing taxes currently paid for existing bonds (“Existing Bonds”) that will reduce over time), a property tax sufficient to pay debt service on the Bonds will be required over a period of thirty-six (36) years in the estimated average amount of \$116.74 per year on a \$300,000 primary residence and in the estimated amount of \$212.25 per year on a business property having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the Board may be required to levy to pay debt service on the Bonds. The Board is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The amounts are based on various assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in the District. For the Issuance of Bonds.

- For the Issuance of Bonds (YES)
- Against the Issuance of Bonds (NO)



Vote
November 21!

Please visit our webpage for more information!
www.millardk12.org



Tax Impact

The District will not be raising taxes to pay for this project. While taxes could increase for other reasons, the District is timing this bond to coincide with current debt falling off and a large increase in valuation from new development. These two factors should give the District sufficient revenues to make bond payments without a tax increase. **By issuing General Obligation bonds the District will save \$4.5 million over other types of bonds.**

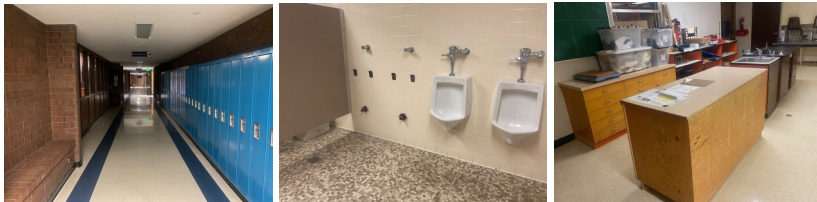
Project Priority – List

1. Millard High School
2. Fillmore Elementary School
3. Delta Technical Center

The Need

Millard High School

- Original portion of the school was built in 1981— It was originally designed with a 25 year life, and has been in use for more than 40 years
- Electrical, mechanical, and plumbing systems are antiquated, inefficient, and expensive to maintain
- The current building lacks additional space for future growth—Millard High School has added 80 students in the past 5 years and cannot accommodate similar growth over the next 5 years
- Insufficient administrative and faculty space



The Need

Fillmore Elementary School

- Fillmore Elementary School has also experienced explosive growth (73 additional students from 2020 to 2023), and lacks space for future growth

Delta Technical Center

- Delta Technical Center is in need of additional space for its automotive shop

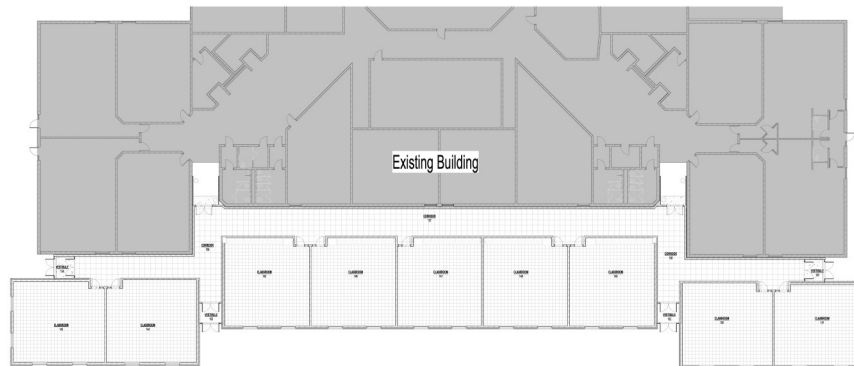
The Plan

Millard High School

- The oldest portion of Millard High School will be replaced with a state-of-the-art academic facility
- The gymnasium, auditorium, technical building, and newer classrooms will be retained, with the technical building and lunchroom undergoing renovations to better accommodate future needs

Fillmore Elementary School

- Fillmore Elementary School will undergo a multi-classroom addition



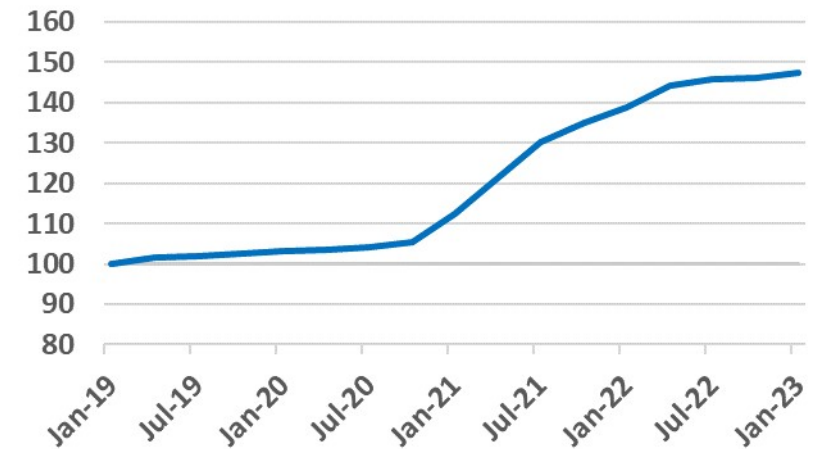
Delta Technical Center

- The Delta Technical center will be expanded with a small addition to upgrade the automotive shop

Why Now?

The saying goes that the best time to build was five years ago. The next best time to build is now. Construction projects are nearly 50% more expensive now than they were just 4 years ago. The District believes that delaying needed projects could increase the cost residents pay by millions each year they are delayed.

Construction Cost Index: 2019 - 2023



The Millard School District continues to balance the demands of growth with the need to minimize the impact on our residents. The proposed General Obligation bonds will allow for much-needed additions and renovations, while saving a significant amount of money versus other types of bonds.